

INDIA ECONOMIC NEWS

OVERVIEW

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01-15 July 2021

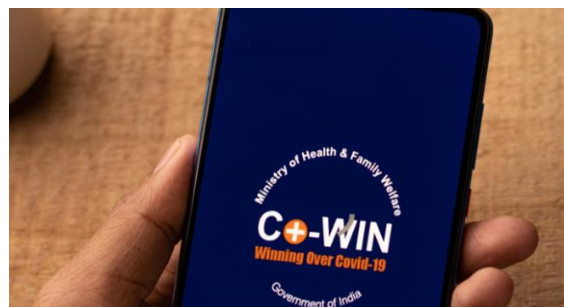
Dear Friends and Colleagues,

We hope that this newsletter finds you and your families safe and healthy.

The Prime Minister, Shri Narendra Modi addressed the CoWin Global Conclave on 05th July 2021, as India offered CoWIN platform as a digital public good to the world to combat COVID19. Underlining India's Commitment for sharing experiences, expertise and resources with the global community, the Prime Minister also expressed India's eagerness to learn from global practices. Emphasizing the importance of technology in the fight against pandemic, Shri Modi said that software is one area in which there are no resource constraints. That's why India made its Covid tracking and tracing App open source as soon as it was technically feasible. He pointed out that with nearly 200 million users, the 'Aarogya Setu' app is a readily available package for developers. Having been used in India, the Prime Minister told the global audience, you can be sure that it has been tested in the real world for speed and scale [Read More](#)

Stay safe and healthy.

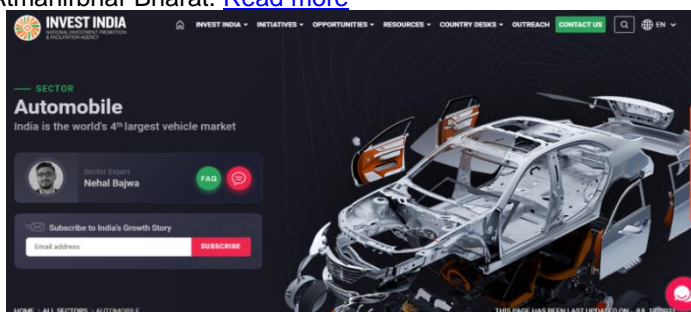
Best wishes,
Mr. Bhakt Bhushan,
Second Secretary (Economic & Commercial)
Embassy of India
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India COVID-19 Emergency Response & Health System Preparedness Package: Phase-II [Read more](#)

India is expected to be the world's third-largest automotive market in terms of volume by 2026.

The Union Cabinet chaired by the Prime Minister, Shri Narendra Modi has given its approval to introduce the Production-Linked Incentive (PLI) Scheme in the Automobile and Auto Components sectors for Enhancing India's Manufacturing Capabilities and Enhancing Exports - Atmanirbhar Bharat. [Read more](#)



The PM, Shri Narendra Modi has greeted Doctors on 1st July on the occasion of Doctors' Day

He tweeted that India's strides in the world of medicine are commendable and have contributed to making our planet healthier.

Sharp increase in merchandise exports and imports from India 2021

India's merchandise exports in June 2021 was USD 32.46 billion, an increase of 47.34% over USD 22.03 billion in June 2020 India's merchandise imports in June 2021 was USD 41.86 billion, an increase of 96.33% over USD 21.32 billion in June 2020 India is thus a net importer in June 2021 with a trade deficit of USD 9.4 billion. [Read more](#)

Taxation reform, renewable energy key priorities at G20 Finance Ministers' Conference

The Finance Ministers' meeting served as a venue for discussion and advocacy related to mitigating climate change through the adoption of greener energy sources as well as afforestation. [Read more](#)



CASE STUDY/REPORTS

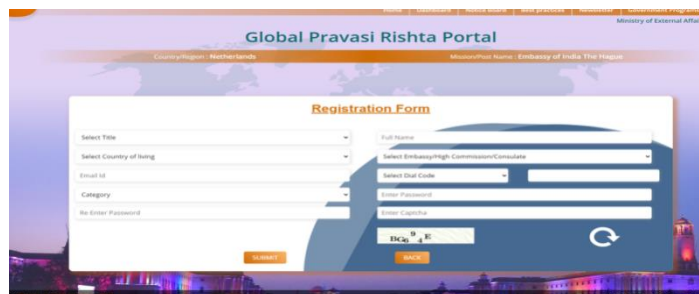
Impact Created By Indian Brands In International Market [Read more](#)

Startups Helping India Go Green [Read more](#)



Doing Business in India guide [Read More](#)

Global Pravasi Rishta Portal launched by Ministry of External Affairs, GoI [Read More](#)



Hon'ble PM Narendra Modi overhauled his cabinet, for the first time in his second term, bringing in 36 new ministers

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ISRO'S GISAT-1 to be launched on August 12 from Sriharikota

The satellite is a "game-changer" for India, as its high resolution cameras will monitor the Indian landmass and the oceans, with special attention to the country's borders for security reasons. In case of any natural disaster, episodic or any short-term, subsequent monitoring via the satellite will ensure that precautions are taken well in advance to reduce their impact on both the citizens and the land.



Indian economy may recover quickly from second Covid-19 wave: CII survey [Read more](#)

The Union Cabinet chaired by Hon'ble Prime Minister Shri Narendra Modi has approved a new scheme amounting to Rs. 23,123 crore for FY 2021-22.

B2B Buyer-Sellers Meet to be organized on July 30-31

PLEXCONCIL (the Plastics Export Promotion Council), an apex body of the Department of Commerce, GoI is organizing a Virtual B2B Buyer-Sellers Meet for European Region on July 30-31, 2021. Buyers are invited to register via <https://plexconcilb2b.com/buyer/EU>

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Ambassador delivered welcome note to online “signing” ceremony regarding Carbon Negative Societies starting in Wayanad, Kerala with Climate Smart Coffee Plantations Kerala on July 15, 2021.

Ambassador of India to the Netherlands, H.E Mr Pradeep Kumar Rawat while addressing the event expressed his heartiest congratulations to the organisers NLworks and also thanked for choosing Kerala for this project. He informed that India is one of the largest producer of coffee in Asia and this project will not only help saving the atmosphere but will also help the coffee growers. He conveyed his best wishes for the success of the project and hoped to have such climate smart plantation for other crops also.



CONTACT DETAILS

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In case of any trade/ commercial queries, please contact us:

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Important websites:

www.indbiz.gov.in [Economic Diplomacy Division, Ministry of External Affairs, India]

www.investindia.gov.in [Invest India, India's investment facilitation agency]

www.indianembassynetherlands.gov.in [Embassy of India, The Hague, Netherlands]

www.indiantradeportal.in [India Trade Portal (For importers and exporters)]

Do you know India is the 3rd largest pharmaceutical industry in the world

[Read more](#)

Please keep checking www.investindia.gov.in website for regular updates.



THANK YOU***